

Year-End Stimulus Bill to Provide Additional COVID-19 Relief December 2020

Overview

The [Consolidated Appropriations Act](#), signed into law on December 27, 2020, funds the federal government and provides \$900 billion in COVID-19 economic relief. The stimulus provisions includes new COVID-19 relief and extends several CARES Act provisions.

Some of the stimulus package provisions include:

Direct Stimulus Checks

Individuals earning up to \$75,000 annually will receive one \$600 payment (direct payments phase out at \$99,000 of annual adjusted-gross income). Couples earning up to \$150,000 will receive one \$1,200 payment. Households will receive \$600/child under age 17.

Small-Business Support

The law allocates \$284 billion to the Paycheck Protection Program (PPP) to help certain small businesses (those with fewer than 300 employees that experienced 25-percent revenue reductions in 2020) with payroll and specified expenses (eligible PPP recipients may re-apply). It includes \$12 billion for minority-owned businesses and \$20 billion for businesses in low-income areas.

The new law enables previous PPP recipients to deduct expenses associated with forgiven PPP loans, expands the employee-retention credit, and extends the payroll tax subsidy for employers providing paid sick leave. The law also provides \$20 billion for specific Economic Injury Disaster Loan grants.

Unemployment Assistance

Those eligible for unemployment assistance will receive \$300/week through March 14, 2021. Self-employed, gig, and workers who no longer receive state unemployment may qualify for this assistance through the extended Pandemic Unemployment Assistance or the Pandemic Emergency Unemployment Compensation Programs.

COVID-19 Vaccine and Testing Support

The law includes \$20 billion to help pay for vaccines, \$9 billion to distribute vaccines, and \$22 billion to help states test, trace, and reduce COVID-19 spread.

Eviction Bans and Rental Assistance

The relief package extends the federal-eviction ban through January 2021 and allocates \$25 billion for federal rental support.

Check the [NCCAOM COVID-19 Resource Page](#) and the [ASA COVID-19 Resource Page](#) for more COVID-19 relief and guidance. Email advocacy@thenccaom.org for information on the COVID-19 relief package.